**Introduction to Business**

**Go to the Advanced B website and download the “Intro to Business” textbook. Then answer the questions below.**

**Part 1. Look at the cover.**

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| 1. What edition is this textbook?
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| 1. How many authors are there?
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**Part 2. Look at the short table of contents.**

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| 1. In what chapters can you learn how to start a business?
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| 1. In what chapter can you learn about how to motivate employees?
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| 1. In what chapter can you learn about accounting and financial information?
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**Part 3. Look at the detailed table of contents.**

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| 1. On what page can you learn about quality of life?
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| 1. On what pages can you learn about socialism?
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**Part 4. Scan and read through the unit.**

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| 1. What are three examples of goods that are listed?
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| 1. What are three examples of service that are listed?
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| 1. What is the definition of business?
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| 1. Fill in the following formula:
 | Profit = \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ - \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 1. What is a person called who starts their own business?
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Find the example of the hot dog cart.

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| 1. How is profit different from the salary you get as a small owner?
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| 1. What are examples of expenses in the hot dog business?
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| 1. What could the owner do with the profit?
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| 1. Why might it be riskier to open a business in a downtown area than a suburban area?
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| 1. What is the largest private employer in the U.S. now?
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| 1. What is the phrase that means the amount of goods and services that people can buy with the money they have?
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| 1. Why do goods often cost more in one country than another country?
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| 1. What is the phrase that means the general well-being of a society?
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| 1. Give two examples of how stakeholders can into come into conflict. (You need to infer!)
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| 1. What are examples of nonprofit organizations? How is their purpose different from a regular business?
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| 1. Who is the example of social entrepreneur given in the text? What kind of business did he start?
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